

Texas Independent Contractor (Updated 2/16/2022)

5.23 - 6.5

Tim B

Total Rides

Ridebits - Page 1	\$ 406.44	Credit Card Processing		1.4%
Ridebits - Page 2		Tax Percentage		6.9%
Ridebits - Page 3		Min Pay (Total - Tax)		30.0%
Ridebits - Page 4	\$ -	Max Pay (Total - Tax)		32.0%
Ridebits - Page 5	\$ -	Gas Allowance		8.1%
Ridebits - Page 6	\$ -	Number of 5 Star Reviews	0	
Ridebits - Page 7	\$ -	Percent of Total Minus Taxes		30.0%
Double: 1/2 to each driver		Full Amount +/- Added Up		
Triple: 1/3 to each driver	\$ -	Full Amount +/- Added Up		

Total Rides

Total Rides	\$ 406.44	
Credit Card Processing (1.4%)	\$ 5.69	
Amount Actually Received	\$ 400.75	
Taxes 6.9% (Not a Sales Tax)	\$ 28.04	
Tips Actually Received	\$ 49.31	Credit Card Processing Removed
Subtotal	\$ 329.09	

Tips Before CC Processing

Tips from RideBits	\$ 50.01	
Double: 1/2 to each driver		Full Amount +/- Added Up
Triple: 1/3 to each driver	\$ -	Full Amount +/- Added Up
Total Tips	\$ 50.01	

Final Pay Calculation

Base Pay	\$ 55.91
Tips Actually Received	\$ 49.31
Minimum Pay Bonus	\$ 6.60
5 Star Review Bonus (0-2%)	\$ -
Extra Pay for 5 Star Reviews > 2	\$ -
Contractor Wages	\$ 111.81
Pay For Local No Show (\$20)	\$ -
Reimbursement	\$ -
Recruiting Bonus	\$ -
Maintenance (\$15 / hour)	\$ -
Paycheck	\$ 111.81

Payroll Rules and Assumptions:

- Pay on MKZ trips is a minimum of \$15/hr before cash tips
- Tips on reservations are never adjusted, 100% of tips go straight to the driver
- Max Driver Pay is 32% of Total Minus Taxes and CC Processing
- Extra Time Included for driving from the office to and from DFW and car washes
- Navigator trips pay 65% more than MKZ trips
- Shuttle trips pay 130% more than MKZ trips
- Equivalent Hours Paid is Both Ways After Picking Up the Customer
- Cash tips average \$5/hr in an MKZ
- Double Pay for Trips With Different Customers Returning

Cash Tip Estimate

Number of Trips	3	
Average Cash Tip	\$ 10.00	You must have a clean car, dress well, help with bags, and be on time to get cash tips
Total Estimated Cash	\$ 33.87	

Total Estimated Compensation \$ 145.68