

## Texas Independent Contractor (Updated 2/16/2022)

5.23 - 6.5

Shawn

<b>Total Rides</b>		Credit Card Processing	1.4%
Ridebits - Page 1	\$ 3,403.78	Tax Percentage	6.9%
Ridebits - Page 2		Min Pay (Total - Tax)	30.0%
Ridebits - Page 3		Max Pay (Total - Tax)	32.0%
Ridebits - Page 4	\$ -	Gas Allowance	8.1%
Ridebits - Page 5	\$ -	Number of 5 Star Reviews	0
Ridebits - Page 6	\$ -	Percent of Total Minus Taxes	30.0%
Ridebits - Page 7	\$ -		
Double: 1/2 to each driver	\$ -	Full Amount +/- Added Up	
Triple: 1/3 to each driver	\$ -	Full Amount +/- Added Up	

<b>Total Rides</b>	<b>\$ 3,403.78</b>	
Credit Card Processing (1.4%)	\$ 47.65	
<b>Amount Actually Received</b>	<b>\$ 3,356.13</b>	
Taxes 6.9% (Not a Sales Tax)	\$ 234.86	
Tips Actually Received	\$ 392.88	Credit Card Processing Removed
<b>Subtotal</b>	<b>\$ 2,776.04</b>	

<b>Tips Before CC Processing</b>	
Tips from RideBits	\$ 398.46
Double: 1/2 to each driver	\$ -
Triple: 1/3 to each driver	\$ -
<b>Total Tips</b>	<b>\$ 398.46</b>

### Final Pay Calculation

Base Pay	\$ 468.19
Tips Actually Received	\$ 392.88
Minimum Pay Bonus	\$ 75.31
5 Star Review Bonus (0-2%)	\$ -
Extra Pay for 5 Star Reviews > 2	\$ -
<b>Contractor Wages</b>	<b>\$ 936.38</b>
Pay For Local No Show (\$20)	\$ -
Reimbursement	\$ -
Recruiting Bonus	\$ -
Maintenance (\$15 / hour)	\$ -
<b>Paycheck</b>	<b>\$ 936.38</b>

### Payroll Rules and Assumptions:

- Pay on MKZ trips is a minimum of \$15/hr before cash tips
- Tips on reservations are never adjusted, 100% of tips go straight to the driver
- Max Driver Pay is 32% of Total Minus Taxes and CC Processing
- Extra Time Included for driving from the office to and from DFW and car washes
- Navigator trips pay 65% more than MKZ trips
- Shuttle trips pay 130% more than MKZ trips
- Equivalent Hours Paid is Both Ways After Picking Up the Customer
- Cash tips average \$5/hr in an MKZ
- Double Pay for Trips With Different Customers Returning

### Cash Tip Estimate

Number of Trips	28	
Average Cash Tip	\$ 10.00	You must have a clean car, dress well, help with bags, and be on time to get cash tips
<b>Total Estimated Cash</b>	<b>\$ 283.65</b>	

**Total Estimated Compensation**     **\$ 1,220.03**