

Texas Independent Contractor (Updated 2/16/2022)

5.9-5.22

richard

Total Rides		Credit Card Processing	1.4%
Ridebits - Page 1	\$ 1,118.68	Tax Percentage	6.9%
Ridebits - Page 2	\$ 1,501.93	Min Pay (Total - Tax)	30.0%
Ridebits - Page 3	\$ 1,436.12	Max Pay (Total - Tax)	32.0%
Ridebits - Page 4	\$ 201.04	Gas Allowance	8.1%
Ridebits - Page 5		Number of 5 Star Reviews	0
Ridebits - Page 6		Percent of Total Minus Taxes	30.0%
Ridebits - Page 7			
Double: 1/2 to each driver	\$ 400.49	Full Amount +/- Added Up	
Triple: 1/3 to each driver		Full Amount +/- Added Up	
Total Rides	\$ 4,458.02		
Credit Card Processing (1.4%)	\$ 62.41		
Amount Actually Received	\$ 4,395.60		
Taxes 6.9% (Not a Sales Tax)	\$ 307.60		
Tips Actually Received	\$ 490.72	Credit Card Processing Removed	
Subtotal	\$ 3,659.69		
Tips Before CC Processing			
Tips from RideBits	\$ 497.69		
Double: 1/2 to each driver	\$ 49.28	Full Amount +/- Added Up	
Triple: 1/3 to each driver		Full Amount +/- Added Up	
Total Tips	\$ 522.33		
Final Pay Calculation		Payroll Rules and Assumptions:	
Base Pay	\$ 613.20	Pay on MKZ trips is a minimum of \$15/hr before cash tips	
Tips Actually Received	\$ 490.72	Tips on reservations are never adjusted, 100% of tips go straight to the driver	
Minimum Pay Bonus	\$ 122.48	Max Driver Pay is 32% of Total Minus Taxes and CC Processing	
5 Star Review Bonus (0-2%)	\$ -	Extra Time Included for driving from the office to and from DFW and car washes	
Extra Pay for 5 Star Reviews > 2	\$ -	Navigator trips pay 65% more than MKZ trips	
Contractor Wages	\$ 1,226.40	Shuttle trips pay 130% more than MKZ trips	
Pay For Local No Show (\$20)	\$ -	Equivalent Hours Paid is Both Ways After Picking Up the Customer	
Reimbursement	\$ -	Cash tips average \$5/hr in an MKZ	
Recruiting Bonus	\$ -	Double Pay for Trips With Different Customers Returning	
Maintenance (\$15 / hour)	\$ -		
Paycheck	\$ 1,226.40		
Cash Tip Estimate			
Number of Trips	37		
Average Cash Tip	\$ 10.00	You must have a clean car, dress well, help with bags, and be on time to get cash tips	
Total Estimated Cash	\$ 371.50		
Total Estimated Compensation	\$ 1,597.90		