

Texas Independent Contractor (Updated 2/16/2022)

5.23 - 6.5

Richard M

Total Rides		Credit Card Processing	1.4%
Ridebits - Page 1	\$ 2,453.53	Tax Percentage	6.9%
Ridebits - Page 2		Min Pay (Total - Tax)	30.0%
Ridebits - Page 3		Max Pay (Total - Tax)	32.0%
Ridebits - Page 4		Gas Allowance	8.1%
Ridebits - Page 5		Number of 5 Star Reviews	0
Ridebits - Page 6		Percent of Total Minus Taxes	30.0%
Ridebits - Page 7			

Double: 1/2 to each driver	\$ 501.01	Full Amount +/- Added Up
Triple: 1/3 to each driver		Full Amount +/- Added Up
Total Rides	\$ 2,704.04	
Credit Card Processing (1.4%)	\$ 37.86	
Amount Actually Received	\$ 2,666.18	
Taxes 6.9% (Not a Sales Tax)	\$ 186.58	
Tips Actually Received	\$ 253.72	Credit Card Processing Removed
Subtotal	\$ 2,263.74	

Tips Before CC Processing		
Tips from RideBits	\$ 257.32	
Double: 1/2 to each driver	\$ 61.65	Full Amount +/- Added Up
Triple: 1/3 to each driver		Full Amount +/- Added Up
Total Tips	\$ 288.15	

Final Pay Calculation

Base Pay	\$ 371.94
Tips Actually Received	\$ 253.72
Minimum Pay Bonus	\$ 118.22
5 Star Review Bonus (0-2%)	\$ -
Extra Pay for 5 Star Reviews > 2	\$ -
Contractor Wages	\$ 743.88
Pay For Local No Show (\$20)	\$ -
Reimbursement	\$ -
Recruiting Bonus	\$ -
Maintenance (\$15 / hour)	\$ -
Paycheck	\$ 743.88

Payroll Rules and Assumptions:

- Pay on MKZ trips is a minimum of \$15/hr before cash tips
- Tips on reservations are never adjusted, 100% of tips go straight to the driver
- Max Driver Pay is 32% of Total Minus Taxes and CC Processing
- Extra Time Included for driving from the office to and from DFW and car washes
- Navigator trips pay 65% more than MKZ trips
- Shuttle trips pay 130% more than MKZ trips
- Equivalent Hours Paid is Both Ways After Picking Up the Customer
- Cash tips average \$5/hr in an MKZ
- Double Pay for Trips With Different Customers Returning

Cash Tip Estimate

Number of Trips	23	
Average Cash Tip	\$ 10.00	You must have a clean car, dress well, help with bags, and be on time to get cash tips
Total Estimated Cash	\$ 225.34	

Total Estimated Compensation \$ 969.22