# Texas Independent Contractor (Updated 2/16/2022)

5.23 - 6.5

#### **Total Rides**

Mark H

Ridebits - Page 1 Ridebits - Page 2 Ridebits - Page 3 Ridebits - Page 4 Ridebits - Page 5 Ridebits - Page 6 Ridebits - Page 7 Double: 1/2 to each driver Triple: 1/3 to each driver **Total Rides** Credit Card Processing (1.4%) **Amount Actually Received** Taxes 6.9% (Not a Sales Tax) Tips Actually Received **Subtotal** 

## Tips Before CC Processing

Tips from RideBits Double: 1/2 to each driver Triple: 1/3 to each driver **Total Tips** 

### **Final Pay Calculation**

Base Pay
Tips Actually Received
Minimum Pay Bonus
5 Star Review Bonus (0-2%)
Extra Pay for 5 Star Reviews > 2
Contractor Wages
Pay For Local No Show (\$20)
Reimbursement
Recruiting Bonus
Maintenance (\$15 / hour)
Paycheck

### **Cash Tip Estimate**

Number of Trips Average Cash Tip Total Estimated Cash

	\$ 5,152.67	Credit Card Processing Tax Percentage Min Pay (Total - Tax) Max Pay (Total - Tax) Gas Allowance Number of 5 Star Reviews Percent of Total Minus Taxes
	\$ 552.51	Full Amount +/- Added Up Full Amount +/- Added Up
ĺ	\$ 5,428.93	
	\$ 76.00	
	\$ 5,352.92	
	\$ 374.60	
	\$ 590.25	Credit Card Processing Removed
	\$ 4,464.08	-

\$ 632.63	
	Full Amount +/- Added Up
\$ 67.99	Full Amount +/- Added Up
\$ 598.63	

### Payroll Rules and Assumptions:

746.75	Pay on MKZ trips is a minimum of \$15/hr before cash tips
590.25	Tips on reservations are never adjusted, 100% of tips go straight to the driver
156.50	Max Driver Pay is 32% of Total Minus Taxes and CC Processing
49.78	Extra Time Included for driving from the office to and from DFW and car washes
-	Navigator trips pay 65% more than MKZ trips
1,543.28	Shuttle trips pay 130% more than MKZ trips
-	Equivalent Hours Paid is Both Ways After Picking Up the Customer
-	Cash tips average \$5/hr in an MKZ
-	Double Pay for Trips With Different Customers Returning
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\$ 1,543.28

10.00 You must have a clean car, dress well, help with bags, and be on time to get cash tips

452.41

Total Estimated Compensation

ensation \$ 1,995.69

\$

\$ \$

\$ \$

\$

\$ \$ \$

\$ \$