

Texas Independent Contractor (Updated 2/16/2022)

4.25 - 5.8

Mark H

Total Rides		Credit Card Processing	1.4%
Ridebits - Page 1	\$ 1,891.19	Tax Percentage	6.9%
Ridebits - Page 2	\$ 2,219.02	Min Pay (Total - Tax)	30.0%
Ridebits - Page 3	\$ 1,265.62	Max Pay (Total - Tax)	32.0%
Ridebits - Page 4		Gas Allowance	8.1%
Ridebits - Page 5		Number of 5 Star Reviews	1
Ridebits - Page 6		Percent of Total Minus Taxes	31.0%
Ridebits - Page 7			
Double: 1/2 to each driver	\$ 480.08	Full Amount +/- Added Up	
Triple: 1/3 to each driver	\$ 1,022.81	Full Amount +/- Added Up	
Total Rides	\$ 5,956.81		
Credit Card Processing (1.4%)	\$ 83.40		
Amount Actually Received	\$ 5,873.41		
Taxes 6.9% (Not a Sales Tax)	\$ 411.02		
Tips Actually Received	\$ 609.31	Credit Card Processing Removed	
Subtotal	\$ 4,936.48		

Tips Before CC Processing

Tips from RideBits	\$ 617.96	
Double: 1/2 to each driver	\$ 78.38	Full Amount +/- Added Up
Triple: 1/3 to each driver	\$ 125.86	Full Amount +/- Added Up
Total Tips	\$ 699.10	

Final Pay Calculation

Base Pay	\$ 819.36
Tips Actually Received	\$ 609.31
Minimum Pay Bonus	\$ 210.05
5 Star Review Bonus (0-2%)	\$ 54.62
Extra Pay for 5 Star Reviews > 2	\$ -
Contractor Wages	\$ 1,693.34
Pay For Local No Show (\$20)	\$ -
Reimbursement	\$ -
Recruiting Bonus	\$ -
Maintenance (\$15 / hour)	\$ -
Paycheck	\$ 1,693.34

Payroll Rules and Assumptions:

- Pay on MKZ trips is a minimum of \$15/hr before cash tips
- Tips on reservations are never adjusted, 100% of tips go straight to the driver
- Max Driver Pay is 32% of Total Minus Taxes and CC Processing
- Extra Time Included for driving from the office to and from DFW and car washes
- Navigator trips pay 65% more than MKZ trips
- Shuttle trips pay 130% more than MKZ trips
- Equivalent Hours Paid is Both Ways After Picking Up the Customer
- Cash tips average \$5/hr in an MKZ
- Double Pay for Trips With Different Customers Returning

Cash Tip Estimate

Number of Trips	50	
Average Cash Tip	\$ 10.00	You must have a clean car, dress well, help with bags, and be on time to get cash tips
Total Estimated Cash	\$ 496.40	

Total Estimated Compensation **\$ 2,189.74**