

Texas Independent Contractor (Updated 2/16/2022)

5.23 - 6.5

Total Rides		Credit Card Processing	1.4%
Ridebits - Page 1	\$ 8,104.55	Tax Percentage	6.9%
Ridebits - Page 2		Min Pay (Total - Tax)	30.0%
Ridebits - Page 3		Max Pay (Total - Tax)	32.0%
Ridebits - Page 4		Gas Allowance	8.1%
Ridebits - Page 5		Number of 5 Star Reviews	2
Ridebits - Page 6		Percent of Total Minus Taxes	32.0%
Ridebits - Page 7			
Double: 1/2 to each driver	\$ (955.23)	Full Amount +/- Added Up	
Triple: 1/3 to each driver		Full Amount +/- Added Up	
Total Rides	\$ 7,626.94		
Credit Card Processing (1.4%)	\$ 106.78		
Amount Actually Received	\$ 7,520.16		
Taxes 6.9% (Not a Sales Tax)	\$ 526.26		
Tips Actually Received	\$ 994.32	Credit Card Processing Removed	
Subtotal	\$ 6,106.35		

Tips Before CC Processing

Tips from RideBits	\$ 1,008.44		
Double: 1/2 to each driver	\$ (117.55)	Full Amount +/- Added Up	
Triple: 1/3 to each driver		Full Amount +/- Added Up	
Total Tips	\$ 949.67		

Final Pay Calculation

Base Pay	\$ 1,049.08
Tips Actually Received	\$ 994.32
Minimum Pay Bonus	\$ 54.76
5 Star Review Bonus (0-2%)	\$ 139.88
Extra Pay for 5 Star Reviews > 2	\$ -
Contractor Wages	\$ 2,238.05
Pay For Local No Show (\$20)	\$ -
Reimbursement	\$ -
Recruiting Bonus	\$ -
Maintenance (\$15 / hour)	\$ -
Paycheck	\$ 2,238.05

Payroll Rules and Assumptions:

- Pay on MKZ trips is a minimum of \$15/hr before cash tips
- Tips on reservations are never adjusted, 100% of tips go straight to the driver
- Max Driver Pay is 32% of Total Minus Taxes and CC Processing
- Extra Time Included for driving from the office to and from DFW and car washes
- Navigator trips pay 65% more than MKZ trips
- Shuttle trips pay 130% more than MKZ trips
- Equivalent Hours Paid is Both Ways After Picking Up the Customer
- Cash tips average \$5/hr in an MKZ
- Double Pay for Trips With Different Customers Returning

Cash Tip Estimate

Number of Trips	64		
Average Cash Tip	\$ 10.00	You must have a clean car, dress well, help with bags, and be on time to get cash tips	
Total Estimated Cash	\$ 635.58		

Total Estimated Compensation \$ 2,873.63