

## Texas Independent Contractor (Updated 2/16/2022)

4.25 - 5.8

Wayne

<b>Total Rides</b>		Credit Card Processing	1.4%
Ridebits - Page 1	\$ 1,579.98	Tax Percentage	6.9%
Ridebits - Page 2	\$ 1,455.63	Min Pay (Total - Tax)	30.0%
Ridebits - Page 3	\$ 2,272.66	Max Pay (Total - Tax)	32.0%
Ridebits - Page 4	\$ 2,208.38	Gas Allowance	8.1%
Ridebits - Page 5	\$ 1,554.38	Number of 5 Star Reviews	2
Ridebits - Page 6	\$ 2,910.36	Percent of Total Minus Taxes	32.0%
Ridebits - Page 7	\$ 192.01		
Double: 1/2 to each driver	\$ (1,057.98)	Full Amount +/- Added Up	
Triple: 1/3 to each driver	\$ (536.50)	Full Amount +/- Added Up	
<b>Total Rides</b>	<b>\$ 11,465.58</b>		
Credit Card Processing (1.4%)	\$ 160.52		
<b>Amount Actually Received</b>	<b>\$ 11,305.06</b>		
Taxes 6.9% (Not a Sales Tax)	\$ 791.12		
Tips Actually Received	\$ 1,440.55	Credit Card Processing Removed	
<b>Subtotal</b>	<b>\$ 9,233.91</b>		

### Tips Before CC Processing

Tips from RideBits	\$ 1,461.00	
Double: 1/2 to each driver	\$ (112.18)	Full Amount +/- Added Up
Triple: 1/3 to each driver	\$ (66.02)	Full Amount +/- Added Up
<b>Total Tips</b>	<b>\$ 1,382.90</b>	

### Final Pay Calculation

Base Pay	\$ 1,577.09
Tips Actually Received	\$ 1,440.55
Minimum Pay Bonus	\$ 136.54
5 Star Review Bonus (0-2%)	\$ 210.28
Extra Pay for 5 Star Reviews > 2	\$ -
<b>Contractor Wages</b>	<b>\$ 3,364.46</b>
Pay For Local No Show (\$20)	\$ -
Reimbursement	\$ -
Recruiting Bonus	\$ -
Maintenance (\$15 / hour)	\$ -
<b>Paycheck</b>	<b>\$ 3,364.46</b>

### Payroll Rules and Assumptions:

- Pay on MKZ trips is a minimum of \$15/hr before cash tips
- Tips on reservations are never adjusted, 100% of tips go straight to the driver
- Max Driver Pay is 32% of Total Minus Taxes and CC Processing
- Extra Time Included for driving from the office to and from DFW and car washes
- Navigator trips pay 65% more than MKZ trips
- Shuttle trips pay 130% more than MKZ trips
- Equivalent Hours Paid is Both Ways After Picking Up the Customer
- Cash tips average \$5/hr in an MKZ
- Double Pay for Trips With Different Customers Returning

### Cash Tip Estimate

Number of Trips	96	
Average Cash Tip	\$ 10.00	You must have a clean car, dress well, help with bags, and be on time to get cash tips
<b>Total Estimated Cash</b>	<b>\$ 955.46</b>	

**Total Estimated Compensation**     **\$ 4,319.92**