# Texas Independent Contractor (Updated 2/16/2022)

1.4% 6.9%

30.0%

32.0%

30.0%

8.1%

0

Eldraidge Webster

#### **Total Rides**

Ridebits - Page 1 Ridebits - Page 2 Ridebits - Page 3 Ridebits - Page 4 Ridebits - Page 5 Ridebits - Page 6 Ridebits - Page 7 Double: 1/2 to each driver Triple: 1/3 to each driver **Total Rides** Credit Card Processing (1.4%) Amount Actually Received Taxes 6.9% (Not a Sales Tax) **Tips Actually Received** Subtotal

#### Tips Before CC Processing

Tips from RideBits Double: 1/2 to each driver Triple: 1/3 to each driver **Total Tips** 

## **Final Pay Calculation**

Base Pay
Tips Actually Received
Minimum Pay Bonus
5 Star Review Bonus (0-2%)
Extra Pay for 5 Star Reviews > 2
Contractor Wages
Pay For Local No Show (\$20)
Reimbursement
Recruiting Bonus
Maintenance (\$15 / hour)
Paycheck

## **Cash Tip Estimate**

Number of Trips Average Cash Tip **Total Estimated Cash** 

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\$ 747.44	Tax Percentage
	Min Pay (Total - Tax)
	Max Pay (Total - Tax)
	Gas Allowance
	Number of 5 Star Reviews
	Percent of Total Minus Taxes
	Full Amount +/- Added Up
	Full Amount +/- Added Up
\$ 747.44	
\$ 10.46	
\$ 736.98	
\$ 51.57	
\$ 93.97	Credit Card Processing Removed
\$ 601.90	-

Credit Card Processing

95.30	
	Full Amount +/- Added Up
	Full Amount +/- Added Up
95.30	

## **Payroll Rules and Assumptions:**

102.81	Pay on MKZ trips is a minimum of \$15/hr before cash tips
93.97	Tips on reservations are never adjusted, 100% of tips go straight to the driver
8.84	Max Driver Pay is 32% of Total Minus Taxes and CC Processing
-	Extra Time Included for driving from the office to and from DFW and car washes
-	Navigator trips pay 65% more than MKZ trips
205.62	Shuttle trips pay 130% more than MKZ trips
-	Equivalent Hours Paid is Both Ways After Picking Up the Customer
-	Cash tips average \$5/hr in an MKZ
-	Double Pay for Trips With Different Customers Returning
-	



\$

5.23 - 6.5

\$

\$

\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

10.00 You must have a clean car, dress well, help with bags, and be on time to get cash tips

62.29

267.91

205.62

**Total Estimated Compensation**