

## Texas Independent Contractor (Updated 2/16/2022)

5.23 - 6.5

Cecil Stone

**Total Rides**

Ridebits - Page 1	\$ 1,990.01	Credit Card Processing	1.4%
Ridebits - Page 2		Tax Percentage	6.9%
Ridebits - Page 3		Min Pay (Total - Tax)	30.0%
Ridebits - Page 4		Max Pay (Total - Tax)	32.0%
Ridebits - Page 5		Gas Allowance	8.1%
Ridebits - Page 6		Number of 5 Star Reviews	1
Ridebits - Page 7		Percent of Total Minus Taxes	31.0%
Double: 1/2 to each driver		Full Amount +/- Added Up	
Triple: 1/3 to each driver		Full Amount +/- Added Up	

<b>Total Rides</b>	<b>\$ 1,990.01</b>
Credit Card Processing (1.4%)	\$ 27.86
<b>Amount Actually Received</b>	<b>\$ 1,962.15</b>
Taxes 6.9% (Not a Sales Tax)	\$ 137.31
Tips Actually Received	\$ 243.69
<b>Subtotal</b>	<b>\$ 1,609.01</b>

Credit Card Processing Removed

**Tips Before CC Processing**

Tips from RideBits	\$ 247.15		
Double: 1/2 to each driver		Full Amount +/- Added Up	
Triple: 1/3 to each driver		Full Amount +/- Added Up	
<b>Total Tips</b>	<b>\$ 247.15</b>		

**Final Pay Calculation**

Base Pay	\$ 273.73
Tips Actually Received	\$ 243.69
Minimum Pay Bonus	\$ 30.04
5 Star Review Bonus (0-2%)	\$ 18.25
Extra Pay for 5 Star Reviews > 2	\$ -
<b>Contractor Wages</b>	<b>\$ 565.70</b>
Pay For Local No Show (\$20)	\$ -
Reimbursement	\$ -
Recruiting Bonus	\$ -
Maintenance (\$15 / hour)	\$ -
<b>Paycheck</b>	<b>\$ 565.70</b>

**Payroll Rules and Assumptions:**

- Pay on MKZ trips is a minimum of \$15/hr before cash tips
- Tips on reservations are never adjusted, 100% of tips go straight to the driver
- Max Driver Pay is 32% of Total Minus Taxes and CC Processing
- Extra Time Included for driving from the office to and from DFW and car washes
- Navigator trips pay 65% more than MKZ trips
- Shuttle trips pay 130% more than MKZ trips
- Equivalent Hours Paid is Both Ways After Picking Up the Customer
- Cash tips average \$5/hr in an MKZ
- Double Pay for Trips With Different Customers Returning

**Cash Tip Estimate**

Number of Trips	17		
Average Cash Tip	\$ 10.00	You must have a clean car, dress well, help with bags, and be on time to get cash tips	
<b>Total Estimated Cash</b>	<b>\$ 165.83</b>		

**Total Estimated Compensation** \$ 731.53