

Texas Independent Contractor (Updated 2/16/2022)

Bruce

5.9-5.22

Total Rides

		Credit Card Processing	1.4%
Ridebits - Page 1	\$ 1,358.63	Tax Percentage	6.9%
Ridebits - Page 2	\$ 2,310.39	Min Pay (Total - Tax)	30.0%
Ridebits - Page 3	\$ 2,772.64	Max Pay (Total - Tax)	32.0%
Ridebits - Page 4	\$ 1,479.48	Gas Allowance	8.1%
Ridebits - Page 5	\$ 1,558.46	Number of 5 Star Reviews	2
Ridebits - Page 6	\$ 1,329.26	Percent of Total Minus Taxes	32.0%
Ridebits - Page 7			
Double: 1/2 to each driver	\$ (1,695.18)	Full Amount +/- Added Up	
Triple: 1/3 to each driver		Full Amount +/- Added Up	

Total Rides

Total Rides	\$ 9,961.27	
Credit Card Processing (1.4%)	\$ 139.46	
Amount Actually Received	\$ 9,821.81	
Taxes 6.9% (Not a Sales Tax)	\$ 687.33	
Tips Actually Received	\$ 1,292.05	Credit Card Processing Removed
Subtotal	\$ 7,981.89	

Tips Before CC Processing

Tips from RideBits	\$ 1,310.40	
Double: 1/2 to each driver	\$ (224.69)	Full Amount +/- Added Up
Triple: 1/3 to each driver		Full Amount +/- Added Up
Total Tips	\$ 1,198.06	

Final Pay Calculation

Base Pay	\$ 1,370.17
Tips Actually Received	\$ 1,292.05
Minimum Pay Bonus	\$ 78.12
5 Star Review Bonus (0-2%)	\$ 182.69
Extra Pay for 5 Star Reviews > 2	\$ -
Contractor Wages	\$ 2,923.04
Pay For Local No Show (\$20)	\$ -
Reimbursement	\$ -
Recruiting Bonus	\$ -
Maintenance (\$15 / hour)	\$ -
Paycheck	\$ 2,923.04

Payroll Rules and Assumptions:

- Pay on MKZ trips is a minimum of \$15/hr before cash tips
- Tips on reservations are never adjusted, 100% of tips go straight to the driver
- Max Driver Pay is 32% of Total Minus Taxes and CC Processing
- Extra Time Included for driving from the office to and from DFW and car washes
- Navigator trips pay 65% more than MKZ trips
- Shuttle trips pay 130% more than MKZ trips
- Equivalent Hours Paid is Both Ways After Picking Up the Customer
- Cash tips average \$5/hr in an MKZ
- Double Pay for Trips With Different Customers Returning

Cash Tip Estimate

Number of Trips	83	
Average Cash Tip	\$ 10.00	You must have a clean car, dress well, help with bags, and be on time to get cash tips
Total Estimated Cash	\$ 830.11	

Total Estimated Compensation **\$ 3,753.14**